

**TPG Growth III SF Pte. Ltd**  
 (Company Registration No.: 201509100D)  
 (Incorporated in the Republic of Singapore)  
 (the "**Company**")

CERTIFIED EXTRACT FROM THE MINUTES OF A DULY CONVENED AND CONSTITUTED MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD AT 83 CLEMENCEAU AVENUE #11-01, UE SQUARE, SINGAPORE 239920 ON WENESDAY, 15 DECEMBER 2021 (THE "**MEETING**").

---

**Campus Activewear Limited**

"The purpose of the meeting was to consider and, if thought fit, approve the offer of the equity shares of Rs. 5 each held by the Company in Campus Activewear Limited ("**Campus**") through an initial public offering (the "**Offer**"), for cash, through a book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "**SEBI ICDR Regulations**"), as amended and the Companies Act, 2013, as amended and other applicable provisions of law as may be applicable from time to time.

...

After due and careful consideration, and having made all reasonable and foreseeable enquiries, it was **resolved** that subject to the approval of the Securities and Exchange Board of India ("**SEBI**") and / or such other approvals, permissions and sanctions of all other concerned authorities and departments as required under applicable laws, if and to the extent necessary, and subject to such conditions and modifications as may be prescribed in granting such approvals, permissions and sanctions which may be agreed to by the Board or an authorised signatory of the Board (which shall be deemed to include any committee of the Board, the Investment Manager or authorised signatory of the Board (the "**Authorised Signatory**")), the Board hereby grants its consent to the offer of up to 30,000,000 equity shares ("**Offered Shares**"), in the proposed initial public offer of the equity shares of Campus for cash, at such price (including premium) per equity share as may be fixed and determined by Campus and the selling shareholders in consultation with the book running lead managers to the Offer (the "**BRLMs**"), within the price band as determined by Campus and the selling shareholders in consultation with the BRLMs, to investors in accordance with the SEBI ICDR Regulations or other applicable provisions of law as may be prevailing at that time and in such manner as may be determined by the Board, the Investment Manager or Authorised Signatory (including by means of the book building process as prescribed by SEBI).

It was further **resolved** that, for the purposes of giving effect to the sale of Offered Shares for cash, the Board appoints and severally authorises any one of Nadia Karkar, Chalothorn Vashirakovit, Nicholas Kay and David Reintjes (each acting singly) to take the following steps on behalf of the Company:


- (a) to participate in the Offer and undertake such actions in relation to the Offer and to approve any modifications, variations and alterations thereto;
- (b) to approve the appointment and enter into arrangements with the BRLMs, underwriters to the Offer, syndicate members to the issue, brokers to the issue, escrow bankers to the issue, public offer banker(s), sponsor banks to the issue, refund banker(s) to the issue, registrar, accountants, legal advisors and any other agencies or persons;
- (c) to sign, execute and amend the Offer agreement, registrar agreement, syndicate agreement, escrow agreements, underwriting agreement, engagement letter of the

BRLMs, the draft red herring prospectus, the red herring prospectus and the prospectus and any other document and consents required in relation to the Offer;

- (d) in relation to the transfer of the Offered Shares, to approve the timing and all the terms and conditions and to accept any amendments, modifications, variations or alterations thereto;
- (e) to delegate any of the authorities set out herein and do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary or desirable for such purpose, including without limitation, transfer of the Offered Shares as permissible in accordance with the relevant rules and laws; and
- (f) to execute, sign, deliver, perfect, amend and perform all such other instruments, acts, deeds, matters and things in relation to the aforesaid offer for sale as fully and effectually in all respects as could be done by law.

It was further **resolved** that Nadia Karkar, Chalothorn Vashirakovit, Nicholas Kay and David Reintjes be and are severally authorised to give effect to and complete the foregoing transaction and enter into the Offer and authorised to negotiate, finalise, execute and amend various agreements as also deeds, documents, undertakings, etc., as may be required, to make the necessary submissions to the concerned statutory and regulatory authorities and do all such acts, deeds and things as may be necessary and incidental for giving effect to the above."

I, Nicholas Kay, a Director of the Company and Chairman of the Meeting, certify that the above resolution was adopted at the Meeting of the Directors of the Company and that the foregoing is a true and correct extract from the minutes of the Meeting.

  
\_\_\_\_\_  
Nicholas Kay  
Director & Chairman of the Meeting  
Date: 15 December 2021