



Date : March 30, 2022

To,
The Board of Directors
Campus Activewear Limited
D-1, Udyog Nagar
Main Rohtak Road
New Delhi 110 041
Delhi, India

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

BofA Securities India Limited
Ground Floor, A Wing, One BKC
G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

CLSA India Private Limited
8/F Dalamal House
Nariman Point
Mumbai 400 021
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. 27,
G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

(JM Financial Limited, BofA Securities India Limited, CLSA India Private Limited, Kotak Mahindra Capital Company Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

Dear Ma'am/Sir,

Re: Proposed initial public offering of equity shares bearing face value of Rs. 5 each (the "Equity Shares") of Campus Activewear Limited (the "Company") comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company ("Offer for Sale" / the "Offer")

ICICI Bank Limited
122, 1st Floor,
Capital Market Division,
Mumbai – 400 020,
Maharashtra, India.

Tel. : 022-66818817 / 66818900
Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.



We, ICICI Bank Limited, do hereby consent to act as the Escrow Collection Bank, Refund Bank and Public Offer Bank to our name details mentioned herein being inserted as the Escrow Collection Bank, Refund Bank and the Public Offer Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company proposes to file, with the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi ("RoC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name:	Capital Markets Division ICICI Bank Ltd 5th floor, 163, H.T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai 400 020
Telephone number:	022- 66818911/23/24
Fax:	022- 22611138
E-mail:	sagar.welekar@icicibank.com
Website:	www.icicibank.com
SEBI Registration Number:	INBI00000004
Contact Person:	Mr. Sagar Welekar

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date on which the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

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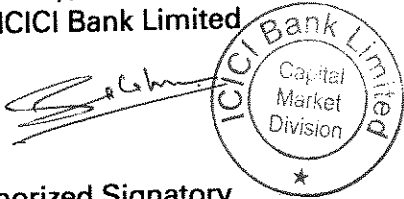
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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Sincerely,
For ICICI Bank Limited



Authorized Signatory

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co.
24th floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company

Khaitan & Co
Max Towers
7th & 8th Floors
Sector 16B Noida
Gautam Budh Nagar 201 301
Uttar Pradesh, India

International Legal Counsel to the Offer

White & Case Pte. Ltd.
8 Marina View #27-01
Asia Square Tower 1
Singapore 018 960

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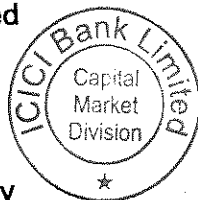
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Annexure A**Date: March 30, 2022**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as an Escrow Collection Bank, Sponsor Bank, Public Offer Bank and Refund Bank is true and correct:

1.	Registration Number	INBI000000004
2.	Date of permanent registration/ Renewal of registration	1/11/2015
3.	Date of expiry of registration	Permanent Registration
4.	If applied for renewal, date of application	NA
5.	Any communication from SEBI prohibiting the entity from acting as the intermediary	NO
6.	Any enquiry/ investigation being conducted by SEBI	NO
7.	Details of any penalty imposed by SEBI	NO

For ICICI Bank Limited**Authorized Signatory**

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