

**RAJEEV KUMAR GUPTA**  
**Chartered Engineer Membership No. AM096725-7**  
**& Govt. Approved Valuer**  
**GST No. 05AEAPG6570K1ZJ**

**Office-Cum-Residence:**  
173, Ganga Nagar, Rishikesh-249201  
Uttarakhand  
Ph.: -135-2432723  
M.No.: 9412052684  
E\_mail:rajeev\_sur135@yahoo.co.in

**CERTIFICATE FROM INDEPENDENT CHARTERED ENGINEER**

**Date: 09.04.2022**

To:

**The Board of Directors**  
**Campus Activewear Limited**  
D-1, Udyog Nagar  
Main Rohtak Road  
New Delhi 110 041  
Delhi, India

**JM Financial Limited**  
7<sup>th</sup>Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi, Mumbai 400 025  
Maharashtra, India

**BofA Securities India Limited**  
Ground Floor, A Wing, One BKC  
G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051  
Maharashtra, India

**CLSA India Private Limited**  
8/F Dalamal House  
Nariman Point  
Mumbai 400 021  
Maharashtra, India

**Kotak Mahindra Capital Company Limited**  
1<sup>st</sup>Floor, 27 BKC, Plot No. 27,  
G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051  
Maharashtra, India


(JM Financial Limited, BofA Securities India Limited, CLSA India Private Limited, Kotak Mahindra Capital Company Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

Dear Sirs,

**Re: Proposed initial public offering of equity shares bearing face value of Rs. 5 each (the “Equity Shares”) of Campus Activewear Limited (the “Company”) comprising an offer for sale of the Equity Shares by certain existing shareholders of the Company (“Offer for Sale” / the “Offer”)**

I, Rajeev Kumar Gupta- Chartered Engineers, have received a request from the Company to verify and certify information relating to the installed capacity and capacity utilization of the existing plants of the Company. I am giving my services as Chartered Engineer to various Public & Private Industry from last 15 years.

This certificate is issued based on the information and explanation and on review of the various documents related to records for production, personal visits to the manufacturing facilities and management representations.

  
**RAJEEV KUMAR GUPTA**  
Chartered Engineer  
The Institution of Engineers (I)  
Membership No. AM096725-7

We have reviewed the documents of production of assets physically and visually on site to certify the below mentioned information.

The following table sets forth the installed production capacity of manufacturing facilities as on December 31, 2021 and the capacity utilization for the Fiscals 2019, 2020 and 2021 and nine months ended December 31, 2021

### Production Capacity

Facility	Products	Installed production capacity (per annum)  (Pairs in Million)	Capacity Utilization (Pairs in Million)									
			For Fiscal 2019		For Fiscal 2020		For Fiscal 2021		Nine months ended Dec 31, 2020		Nine months ended Dec 31, 2021	
			Qty	%	Qty	%	Qty	%	Qty	%*	Qty	%*
Dehradun Facility	Assembly of Footwear	11.70	5.60	71.79	6.00	63.83	6.00	55.05	3.81	59.17	6.24	81.37
Campus AI Baddi	Assembly of Footwear	10.10	4.20	50.60	5.00	60.24	5.20	51.49	3.30	52.83	5.23	72.47
CAPL Baddi	Assembly of Footwear	7.00	3.20	69.57	3.80	82.61	2.40	52.17	1.39	32.10	2.75	58.59
CAPL Haridwar**	Footwear Uppers	4.80	-	-	0.50	21.74	1.20	52.17	0.67	49.78	1.72	79.96
CAPL Ganaur**	Footwear Sole	10.80	-	-	-	-	2.60	27.08	-	-	4.40	58.71

Notes: [\*] These figures are annualized average capacity utilization numbers

[\*\*] Date of Commercial Production in Haridwar-24/08/2019

[\*\*\*] Date of Commercial Production in Ganaur-28/10/2020

### Installed Capacity

Manufacturing Plant	Name of Product	Installed Capacity (Pairs in Million)				
		Fiscal 2019	Fiscal 2020	Fiscal 2021	Nine months ended Dec 31, 2020	Nine months ended Dec 31, 2021
		(in Pairs )	(in Pairs )	(in Pairs )	(in Pairs )	(in Pairs )
CAMPUS ACTIVEWEAR LTD - (DEHRADUN)	Assembly of Footwear	7.80	9.40	10.90	10.30	11.70
CAMPUS AI PVT LTD - (BADDI)	Assembly of Footwear	8.30	8.30	10.10	8.30	10.10
CAMPUS ACTIVEWEAR LTD - (BADDI)	Assembly of Footwear	4.60	4.60	4.60	4.60	7.00
CAMPUS ACTIVEWEAR LTD - (HARIDWAR)	Footwear Uppers	-	2.30	2.30	2.30	4.80
CAMPUS ACTIVEWEAR LTD - (GANNAUR)	Footwear Sole	-	-	9.60	-	10.80

RAJEEV KUMAR GUPTA  
Chartered Engineer  
The Institution of Engineers (I)  
Membership No. AM096725-7

I confirm that all the information contained in this certificate is true, correct and updated in all respects as on the date of this certificate.

I further confirm that I have no direct or indirect interest in the Company, and I am not related in any manner to the promoters or directors of the Company, or otherwise interested in the formation or management of the Company.

I also consent to the references to me as “Expert” as defined under Section 2(38) of the Companies Act, 2013 to the extent and in my capacity as an chartered engineer and in respect of this certificate and the details derived from this certificate included in the draft red herring prospectus, red herring prospectus and prospectus of the Company.

This certificate is for your information and for inclusion in the draft red herring prospectus, red herring prospectus, prospectus and any other documents to be prepared in relation to the Issue. This certificate may be relied upon by the Company, the Book Running Lead Managers and their respective counsels in connection with the Offer. In this regard, we also consent to the inclusion of the following details in relation to us in the draft red herring prospectus, red herring prospectus, prospectus and other documents to be issued in relation to the Offer, if required:


Name of Chartered Engineer:	Rajeev Kumar Gupta
Name of the Organisation:	Rajeev Kumar Gupta
Address:	173, Ganga Nagar, Rishikesh, Uttarakhand
Phone:	9412052684 / 8192035555
Email Id:	rajeev_sur135@yahoo.co.in
Chartered Engineer Number:	AM096725-7

In this regard, I also confirm that I am Chartered Engineers registered under “The Institute of Engineers (India)” and have the authority to issue this certificate.

This certificate may be submitted to any regulatory or statutory authority in respect of the Offer, if required.

I undertake to immediately inform the Book Running Lead Managers and the legal counsels appointed in relation to the Offer in case of any changes or variations to the above until the date when the Equity Shares pursuant to the Offer commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information until the date of commencement of trading on the Stock Exchanges of the Equity Shares issued pursuant to the Offer.

Sincerely,  
Rajeev Kumar Gupta  
**Chartered Engineer**  
No. AM096725-7



**RAJEEV KUMAR GUPTA**  
Chartered Engineer  
The Institution of Engineers (I)  
Membership No. AM096725-7

**CC:**

**Domestic Legal Counsel to the Book Running Lead Managers**  
**ShardulAmarchandMangaldas& Co.**  
24<sup>th</sup> floor, Express Towers  
Nariman Point, Mumbai 400 021  
Maharashtra, India

**Domestic Legal Counsel to the Company**  
**Khaitan& Co**  
Max Towers  
7<sup>th</sup> & 8<sup>th</sup> Floors  
Sector 16B Noida  
Gautam Budh Nagar 201 301  
Uttar Pradesh, India

**International Legal Counsel to the Offer**  
**White & Case Pte. Ltd.**  
8 Marina View #27-01  
Asia Square Tower 1  
Singapore 018 960