

CAMPUS ACTIVEWEAR LIMITED

formerly known as **Campus Activewear Private Limited**

Corporate Social Responsibility (CSR) Policy

A. CSR Policy & Philosophy

Campus Activewear Private Limited ("Campus") is committed to operate and grow its business in a socially responsible way with a vision to be an environmental friendly corporate citizen. Social service, ecological balance and environmental protection are in our DNA. Campus has taken up various Corporate Social Responsibility (CSR) initiatives earlier and will continue to do so in future.

CSR activities at Campus reflect its commitment to make things happen at every project we undertake. Our passion in these activities make us more responsible year after year. As a responsible corporate citizen, we try to contribute for possible social, educational and environmental causes on a regular basis. We firmly believe that to succeed, an organization must maintain highest standards of corporate behavior towards its investors, stakeholders, employees and societies in which it operates.

Constitution of a Corporate Social Responsibility Committee of the Board and formulation of a Corporate Social Responsibility Policy has become mandatory under the Companies Act, 2013 (hereinafter referred as the 'act'). Accordingly, our Company has formulated this CSR Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs.

B. CSR Vision

Improve quality of life for all our communities through integrated and sustainable development in every possible way.

C. THRUST AREAS: ACTIVITIES TO BE COVERED UNDER THE POLICY:

The Company strives to design its CSR initiatives in line with the priorities of the Government and needs of the local Community. CSR Projects will be aligned with the requirements of Schedule VII of Section 135 of the Companies Act 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof as applicable from time to time.

D. IMPLEMENTATION

The Company's CSR projects and programmes will be guided by this policy. The Company will undertake to follow and implement CSR activities, plan, programmes and projects as per the provisions of the Companies Act, 2013.

Projects will be undertaken either In-house (within the Company or through Trusts) or through recognized NGO's, Trusts or other accredited agencies in accordance with the act and rules made thereunder.



E. FUNDING AND ALLOCATION:

Following is the mode of funding and allocation of area wise planned expenditure for the CSR activities.

1. The Company will endeavor to invest the requisite amount in the CSR activities as prescribed under the provisions of the act. Budgets will be approved by the Board and proper tracking will be done as per the rules.
2. Any surplus arising out of the CSR activities shall not form part of the business profit of a company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of this policy or transfer of such surplus amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.
3. The Company shall endeavor to spend the entire amount of statutory minimum contribution limit in a financial year. In the event, the Company is unable to spend such amount in any given financial year the same shall be treated as per provisions of the act.
4. CSR Expenditure shall be dealt with in accordance with provisions of the act read with applicable rules.
5. Where the company spends an amount in excess of requirement provided under sub-section (5) of section 135 , such excess amount may be set off against the requirement to spend under sub-section (5) of section 135 up to immediate succeeding three financial years subject to the conditions that –
 - (i) the excess amount available for set off shall not include the surplus arising out of the CSR activities, if any, in pursuance of sub-rule (2) of this rule.
 - (ii) the Board of the company shall pass a resolution to that effect.

F. Monitoring mechanism:

All projects will be assessed under an agreed strategy and monitored & measured against the targets and budgets periodically. Wherever required, projects will be reoriented depending upon the need.

G. Reporting format:

Periodic reporting on the CSR activities, execution modalities, implementation schedules etc., by the CSR Committee shall be in the format as prescribed under the provisions of the act read with Companies (Corporate Social Responsibility Policy) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof as applicable from time to time.

H. Organizational mechanism and responsibilities**Constitution of CSR Committee**

The Board of Directors of the Company shall constitute a CSR Committee of the Board

consisting of two or more directors.

The CSR Committee shall-

1. Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as per Schedule VII;
2. Recommend the amount of expenditure to be incurred on the activities;
3. Monitor the Corporate Social Responsibility Policy of the company from time to time.
4. Any other responsibility as may be delegated by the Board of Directors or any authority under any law to be reviewed/approved by the committee from time to time.

I. Information Dissemination

The Company's CSR engagements may be disseminated in at such places as and when deem fit by the Committee.

Date: 9th Feb 2021

Place: New Delhi

