

Date: 12th April 2023

To:

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001 SCRIP CODE: 543523	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 SYMBOL: CAMPUS
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Subject: Disclosure under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) 2015

Dear Sir

In terms of Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has acquired Land and Building from Marico Industries Limited in Ponta Sahib to expand its existing capacity for the manufacturing of semi-finished goods (Sole and /or Upper) and assembly of footwear.

The requisite details of Acquisition and Capacity Addition as per Regulation 30 and Schedule III of the aforesaid regulations is attached herewith as Annexure A and B, respectively.

This is for your information and records please.

Thanking you,

Yours truly

For Campus Activewear Limited

Archana Maini
General Counsel and Company Secretary
M. No. A-16092

Annexure A**ACQUISITION DETAILS**

Name of the target entity (details in brief such as Size, turnover etc.)	The Company is acquiring only Land and Building from Marico Limited. The land identified as Khasra No. 425/408/2 (New Khasra No. 659/425/408/53) admeasuring 14 Bigha 03 Biswa, Khasra No. 54 admeasuring 02 Bigha 15 Biswas, Khasra No. 55 admeasuring 12 Bigha 11 Biswa, Khasra No. 424/408/1 (New Khasra No. 656/424/408/53) admeasuring 01 Bigha 00 Biswa, located in Tokion Village, Dhaula-Kaun, Paonta Sahib, Himachal Pradesh – 173030 – total area admeasuring 30 Bigha 9 Biswas.
Whether the acquisition would fall within related Party transaction(s) and whether the promoter/Promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	The acquisition does not fall within the definition of related party transaction.
Industry to which the entity being acquired belongs.	Not Applicable
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of the listed entity).	This Transaction will enable the company to expand its existing capacity for the manufacturing of semi-finished goods (Sole and /or Upper) and assembly of footwear.
Brief details of any governmental or regulatory approvals required for the acquisition.	No Regulatory approvals are required except Permission under Section 118 of the Himachal Pradesh Tenancy and Land Reforms Act, 1972
Indicative time period for completion of the acquisition.	Sale Deed is executed on 12 th April 2023
Nature of consideration - whether cash consideration or share swap and details of the same.	This transaction is for all cash consideration.
Cost of acquisition or the price at which the shares are acquired.	The total cash consideration for this transaction (of acquisition of land) is INR 16,70,00,000.
Percentage of shareholding / control acquired and / or number of shares acquired.	The Company is only acquiring Land and Building. No shareholding stake in entity is being acquired by the Company.

<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</p>	<p>The Company is acquiring only Land and Building from Marico Limited. The land identified as Khasra No. 425/408/2 (New Khasra No. 659/425/408/53) admeasuring 14 Bigha 03 Biswa, Khasra No. 54 admeasuring 02 Bigha 15 Biswas, Khasra No. 55 admeasuring 12 Bigha 11 Biswa, Khasra No. 424/408/1 (New Khasra No. 656/424/408/53) admeasuring 01 Bigha 00 Biswa, located in Tokion Village, Dhaula-Kaun, Paonta Sahib, Himachal Pradesh - 173030 - total area admeasuring 30 Bigha 9 Biswas.</p>
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Annexure B

CAPACITY ADDITION

1. Existing capacity = Annual Manufacturing Capacity of Sole -10.8 Mn pairs, Upper 4.2 Mn pairs and Assembly 34.8 Mn pairs
2. Existing capacity utilization= ~ 80%
3. Proposed capacity addition= Additional Annualized Capacity of Sole 7.2 Mn pairs/ Upper 3.6 Mn pairs and Assembly 3.6 Mn pairs. Said capacity addition plans are tentative and to be reviewed on a periodic basis.
4. Period within which the proposed capacity is to be added= One and half years from Apr'23
5. Investment required= ~ INR 900 Mn
6. Mode of financing= Partly through Term Loan and Internal Accruals
7. Rationale= Capacity Expansion to meet business growth and increased backward integration.